

DULL DAY ON MARKET

Condition of Neglect Which Marked Yesterday's Dealings Unequaled in Years.

SOME STOCK NOT QUOTED

Bank Statement Had Only Nominal Effect, as Changes in Interest Were Foreseen.

(By Associated Press.) NEW YORK, May 7.—To-day's dealing showed a condition of neglect in the stock market fully equal to that which prevailed before the Northern Securities decision was handed down, and that had been unequalled for many years previously.

There is no threat of a constriction on money surplus in this showing, but the statement shows a rather pronounced process of depletion of the plethoric condition of money both by cash reduction through the gold exports and by loan expansion. The judgment of capital thus effected, as in the New York city bond issue this week, and the Japanese loan to come, gives some relief from the ill-effects of large amounts of capital, which has shown signs of some pressure for outlet in the various forms of investment.

This apparent necessity of idle capital to seek the bond market has been a sustaining influence against some of the discouraging factors in the general outlook, and the apprehension is felt that a disposition to sell securities may grow with a lessened prospect for a better market.

Money and Exchange—Close: Money on call loans; time loans, steady; sixty days, 2 1/2 per cent; ninety days, 2 1/2; six months, 3 1/4; prime, 3 1/2; sterling exchange steady, with actual business in bankers' bills at 4 1/2 for demand, and at 4 1/2 for sixty day bills; posted rates, \$1.81-1.84; gold, 1 1/2; commercial bills, \$1.81-1.84; silver, 5 1/4; Mexican dollars, 43-44.

WEEKLY BANK STATEMENT

NEW YORK, May 7.—The statement of averages of the clearing houses banks for the city of New York for the week shows: Loans, \$1,071,630,000; increase, \$21,338,500; deposits, \$1,121,712,500; increase, \$17,345,600.

RICHMOND STOCK MARKET

Virginia Centuries, 95; Seaboard Air Line 3-year 5-100 at 64 1/2; STATE SECURITIES. Bid. Asked. North Carolina 4s, C. 1910, 102 1/2; Southern Railway 4s, C. 1910, 102 1/2; Va. 2s, New, C. and R., 102 1/2; Va. Centuries, 5s, C. and R., 101 1/2.

RICHMOND GRAIN MARKET

WHEAT—No. 1, 91 1/2; No. 2, 89 1/2; No. 3, 87 1/2; No. 4, 85 1/2; No. 5, 83 1/2; No. 6, 81 1/2; No. 7, 79 1/2; No. 8, 77 1/2; No. 9, 75 1/2; No. 10, 73 1/2; No. 11, 71 1/2; No. 12, 69 1/2.

RICHMOND CATTLE MARKET

Receipts for the week ending Monday: CATTLE—Receipts, 200 head. Market active. Best steers, 4 1/2; good, 4 1/4; fair, 4 1/4; heifers, 3 1/2; cows, 3 1/2; calves, 3 1/2.

RICHMOND HOGS MARKET

Receipts for the week ending Monday: HOGS—Receipts, 100 head. Market active. Best hogs, 6 1/2; good, 6 1/4; fair, 6 1/4; light, 6 1/4; heavy, 6 1/4.

RICHMOND SHEEP MARKET

Receipts for the week ending Monday: SHEEP—Receipts, 50 head. Market active. Best sheep, 4 1/2; good, 4 1/4; fair, 4 1/4; light, 4 1/4; heavy, 4 1/4.

RICHMOND BIRD MARKET

Receipts for the week ending Monday: BIRDS—Receipts, 1000 head. Market active. Best birds, 1 1/2; good, 1 1/4; fair, 1 1/4; light, 1 1/4; heavy, 1 1/4.

Official Range and Sale of Stocks in New York

By Thomas Branch & Co., Bankers and Brokers.

Table with columns: SALES, Open, High, Low, Closing, Bid, Asked. Lists various stocks like Amalgamated Copper, Amer. Car and Foundry, etc.

CLOSING BOND QUOTATIONS

Table with columns: U. S. refunding 2s registered, U. S. refunding 2s coupon, U. S. 2s registered, U. S. 2s coupon, U. S. New 4s registered, U. S. New 4s coupon, etc.

RECEIPTS FOR THE WEEK

Table with columns: Choice family packed, Butter, Eggs, Poultry-Live, etc.

PRODUCE MARKET

NEW YORK, May 7.—FLOUR—Steady with light business. Minnesota steady, \$3.25-3.50; hard winter, \$3.25-3.50; soft winter, \$3.25-3.50.

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RICHMOND BIRD MARKET

Receipts for the week ending Monday: BIRDS—Receipts, 1000 head. Market active. Best birds, 1 1/2; good, 1 1/4; fair, 1 1/4; light, 1 1/4; heavy, 1 1/4.

RICHMOND PRODUCE MARKET

FLOUR—Unchanged; very dull. WHEAT—Quiet with light receipts; COAL—Unchanged; very dull. OATS—Continued very dull.

FINANCIAL. ORGANIZED 1865. VIRGINIA STATE INSURANCE CO. OF RICHMOND. ASSETS, OVER \$670,000.00. SURPLUS TO POLICY-HOLDERS, \$232,000.00. LOSSES PAID EXCEEDED \$3,000,000.00.

THE SAVINGS BANK OF RICHMOND. 1117 East Main Street, Next to Hotel Lexington. THE INSTITUTION FOR THE PEOPLE. Deposits in sums of ONE DOLLAR and upwards received and interest allowed.

SEE HOW WE GROW. COMPARATIVE INCREASE IN DEPOSITS FROM OFFICIAL STATEMENTS. Deposits July 16th, 1902, \$87,449.74. Deposits September 15th, 1902, \$89,851.78. Deposits February 6th, 1903, \$92,573.96. Deposits June 9th, 1903, \$103,378.46. Deposits Sept. 9th, 1903, \$120,702.32. Deposits Jan. 22, 1904, \$123,273.49. Deposits Mar. 28, 1904, \$134,110.75.

The Ideal Provident Savings Bank, 911 EAST MAIN STREET. S. GALESKI, President. W. GRAY WATSON, Cashier. for purposes of Saving or Deposit of Trust Funds is the PROVIDENT, which its increasing business and growing popularity clearly attests.

MERCHANTS NATIONAL BANK, Capital, \$200,000. Surplus and Profits, \$660,120.19. Designated United States, State and City Depository. JOHN P. BRANCH, President. JOHN KERR BRANCH, Vice-President. J. F. GLENN, Cashier.

City Bank of Richmond, TALBOTT & MAYO, Bankers & Brokers. 8 South Twelfth Street, Dealers in STOCKS, BONDS, COTTON, GRAIN AND PROVISIONS. LOCAL SECURITIES. DIRECT PRIVATE WIRES. Orders executed for delivery or on margin. Correspondence invited. Phone 401.

ROYAL INSURANCE CO. (FIRE) OF LIVERPOOL, ENGLAND. The World's Largest. INSURANCE DEPT. Capital & Surplus - \$1,000,000.00. Total Assets - \$6,500,000.00.

THE FIRST NATIONAL BANK OF RICHMOND, VA. INVITES THE ACCOUNTS OF DEPOSITORS AND BORROWERS. Capital & Surplus - \$1,000,000.00. Total Assets - \$6,500,000.00.

ALASKA GOLD DREDGING CO. KEYSSTONE BUILDING, PITTSBURGH, PA. W. M. HARBISTON, President. T. K. BARNES, Cashier. O. S. MORTON, Assistant Cashier.

PURE GOLD! A generous stock bonus given away FREE to every buyer of one of our gilt-edged FIRST MORTGAGE \$100 GOLD BONDS, based on prospective worth TEN TIMES their par value, and bearing interest at 8%.